



CANADIANA
FINANCIAL CORP

PARTNERSHIP. EXPERTISE. TRUST.

Second Home

Enjoy Life! Have the flexibility to own two properties to meet your lifestyle needs. Available on properties with year round occupancy by you or rent free by your relatives. Unfortunately, Type B properties are not eligible.



Lump sum payments: up to 20% of your Original Principal Balance each year.
Increase payments: by up to 20% of the original registered amount each year.

Up to 95%
1 - 5 yr Fixed
3 yr & 5 yr ARM

Portable	Convertible	Match a Payment	Miss a Payment	Property Taxes Collected
Yes, upon approval	✓	✓	✓	Optional

Amortization	<ul style="list-style-type: none"> Minimum 18 years Maximum 25 years 									
Down Payment	<ul style="list-style-type: none"> Own resources only 									
Early Payment Options	<ul style="list-style-type: none"> ARM - 3 month interest Fixed - greater of 3 months interest or Interest Rate Differential (IRD) 									
Loan Amount	<ul style="list-style-type: none"> Minimum \$75k Maximum \$700k - Metro Toronto, Vancouver, Calgary Maximum \$600k - rest of Canada 									
Purchase	<ul style="list-style-type: none"> Up to 95% LTV Maximum one unit 									
Qualifying Ratios	<ul style="list-style-type: none"> Minimum 650 <table border="1"> <thead> <tr> <th>Beacon</th> <th>GDS</th> <th>TDS</th> </tr> </thead> <tbody> <tr> <td><680</td> <td>35%</td> <td>42%</td> </tr> <tr> <td>680+</td> <td>39%</td> <td>44%</td> </tr> </tbody> </table>	Beacon	GDS	TDS	<680	35%	42%	680+	39%	44%
Beacon	GDS	TDS								
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Transfers	<ul style="list-style-type: none"> 3-5 yr Fixed and ARMS Minimum mortgage amount \$150k Cap up to \$1000 to cover existing lender transfer fees Rate hold 60 days 									

*Debt service and beacon flexibilities are based on an assessment of the strength of the overall application. Satisfying the minimum credit score alone does not automatically entitle the borrower to debt service flexibilities. See Canadiana Credit Guidelines for further details.