



CANADIANA
FINANCIAL CORP

PARTNERSHIP. EXPERTISE. TRUST.

SpendLESS

Save. Build. Achieve.

A brilliant low rate for a client who is looking to build equity quicker and become mortgage free faster.



Lump sum payments: up to 20% of your Original Principal Balance each year.
Increase payments: by up to 20% of the original registered amount each year.

Up to 95%
5 yr Fixed
5 yr ARM

Portable	Convertible	Match a Payment	Miss a Payment	Property Taxes Collected
Yes, upon approval	Yes, to a SpendLESS Fixed only	✓	✓	Optional

Amortization	<ul style="list-style-type: none"> Minimum 18 years Maximum 25 years 									
Down Payment	<ul style="list-style-type: none"> Own resources Gift from immediate family. Gift letter and confirmation of deposit required. 									
Early Payment Options	<ul style="list-style-type: none"> ARM - greater of 3 month interest or 2.75% administrative fee Fixed - greater of 3 months interest or Interest Rate Differential (IRD) or 2.75% administrative fee 									
Loan Amount	<ul style="list-style-type: none"> Minimum \$75k Maximum \$999,999 									
Purchase	<ul style="list-style-type: none"> Up to 95% LTV 2 units, maximum 95%, 3-4 units, maximum 90% Must be owner occupied 									
Qualifying Ratios	<ul style="list-style-type: none"> Minimum 620 <table border="1"> <thead> <tr> <th>Beacon</th> <th>GDS</th> <th>TDS</th> </tr> </thead> <tbody> <tr> <td><680</td> <td>35%</td> <td>42%</td> </tr> <tr> <td>680+</td> <td>39%</td> <td>44%</td> </tr> </tbody> </table>	Beacon	GDS	TDS	<680	35%	42%	680+	39%	44%
Beacon	GDS	TDS								
<680	35%	42%								
680+	39%	44%								
Transfers	<ul style="list-style-type: none"> Minimum \$150k Cap up to \$1000 to cover existing lender transfer fees Rate hold 60 days Must be owner occupied 									

*Debt service and beacon flexibilities are based on an assessment of the strength of the overall application. Satisfying the minimum credit score alone does not automatically entitle the borrower to debt service flexibilities. See Canadiana Credit Guidelines for further details.